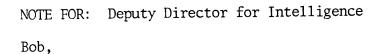
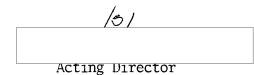
Directorate of Intelligence Office of African and Latin American Analysis

1 February 1984

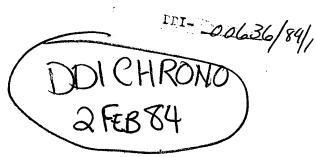


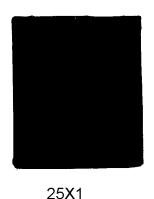
Attached for your signature is a memo responding to Hugh Montgomery's request for a priority CIA study of underground economies in Latin America. Both ALA and OGI have done some work on the subject; a contract study done for OGI last year was quite good in assessing the state of the art. We think a broad DI effort at this point would not take us much farther and would not have the kinds of answers for which Assistant Secretary McCormack is looking.



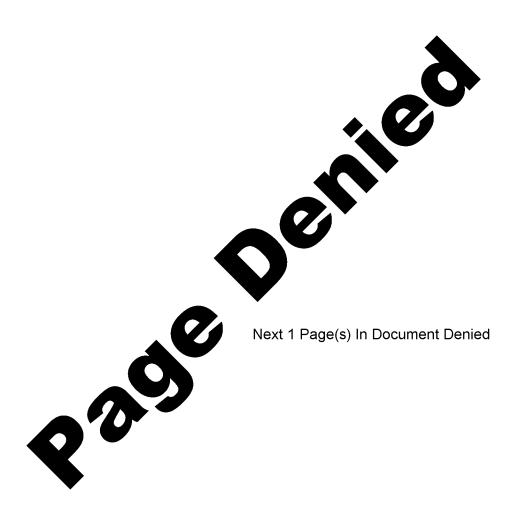
Attachment: As stated

CONFIDENTIAL





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27 January 1984

NOTE FOR: D/ALA

Bob would like you, in coordination with OGI, to look this request over and prepare a response to Hugh (for the DDI's signature) on whether we can provide him with the requested study on the underground economy in Latin America. May we have this by COB 1 February?

Thanks,

EA/ADDI

ce: D/OGI HAND CARRY

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